Banner Financial Aid by Ellucian Roadmap

Last Updated July 19, 2013

Roadmap Framing and Confidentiality

Ellucian's roadmaps provide a general overview of our anticipated future offerings. The information contained in Ellucian's roadmaps in proprietary information of Ellucian and is not to be used for any reason other than to provide our customers, prospective customers, partners and strategic partners with a general overview of our anticipated future offerings.

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Roadmap Goals

1. Improve ability to manage financial aid for both traditional and non-traditional students.

2. Timely compliance with US Regulatory requirements.

3. Embrace technical currency as an ongoing requirement.

Market Drivers that shape the roadmap

Student success

Flexible enrollment patterns

College affordability

Pace of regulatory requirements from the US Department of Education

Ellucian Banner Financial Aid -- Roadmap

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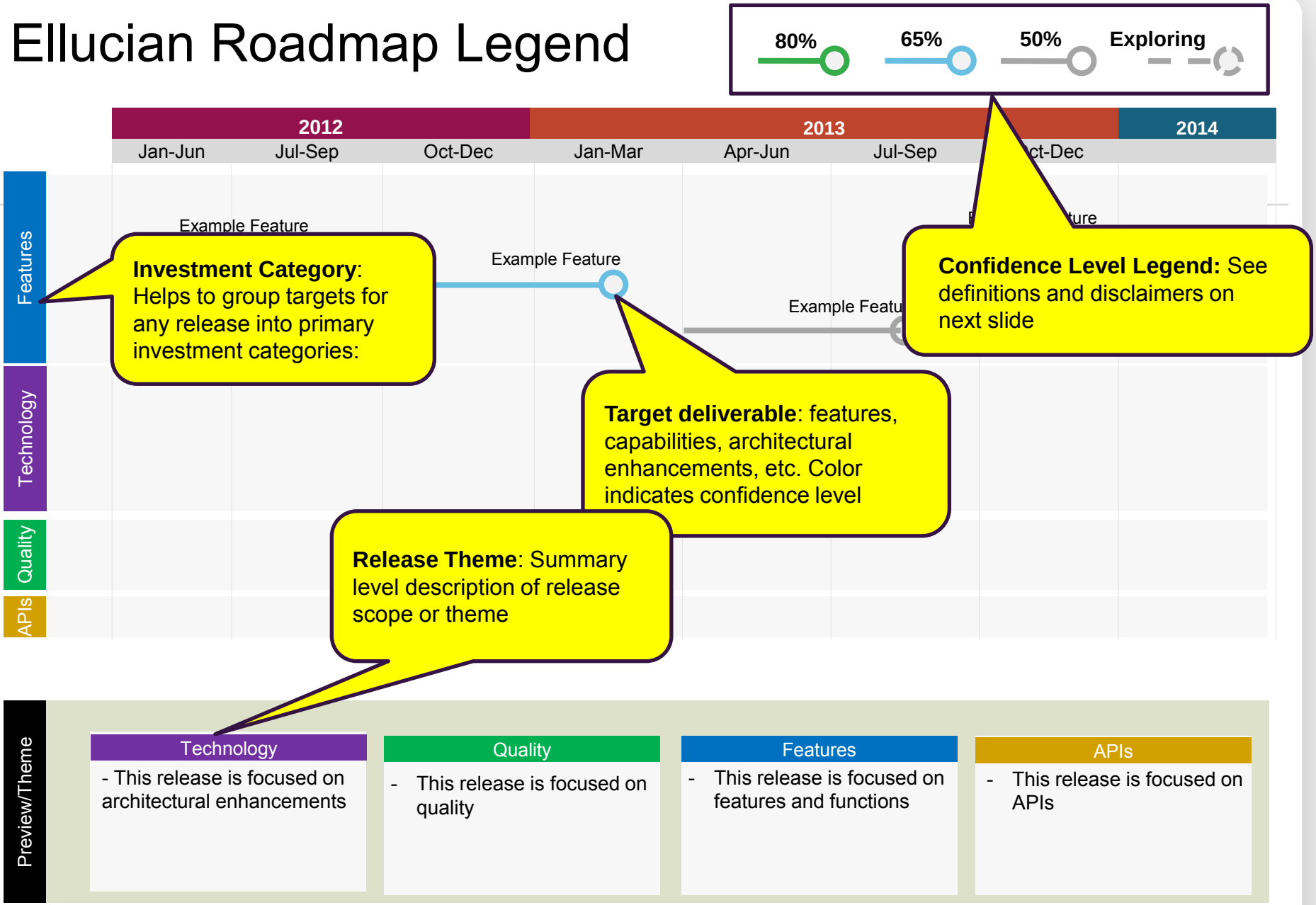
Ellucian Roadmap Legend



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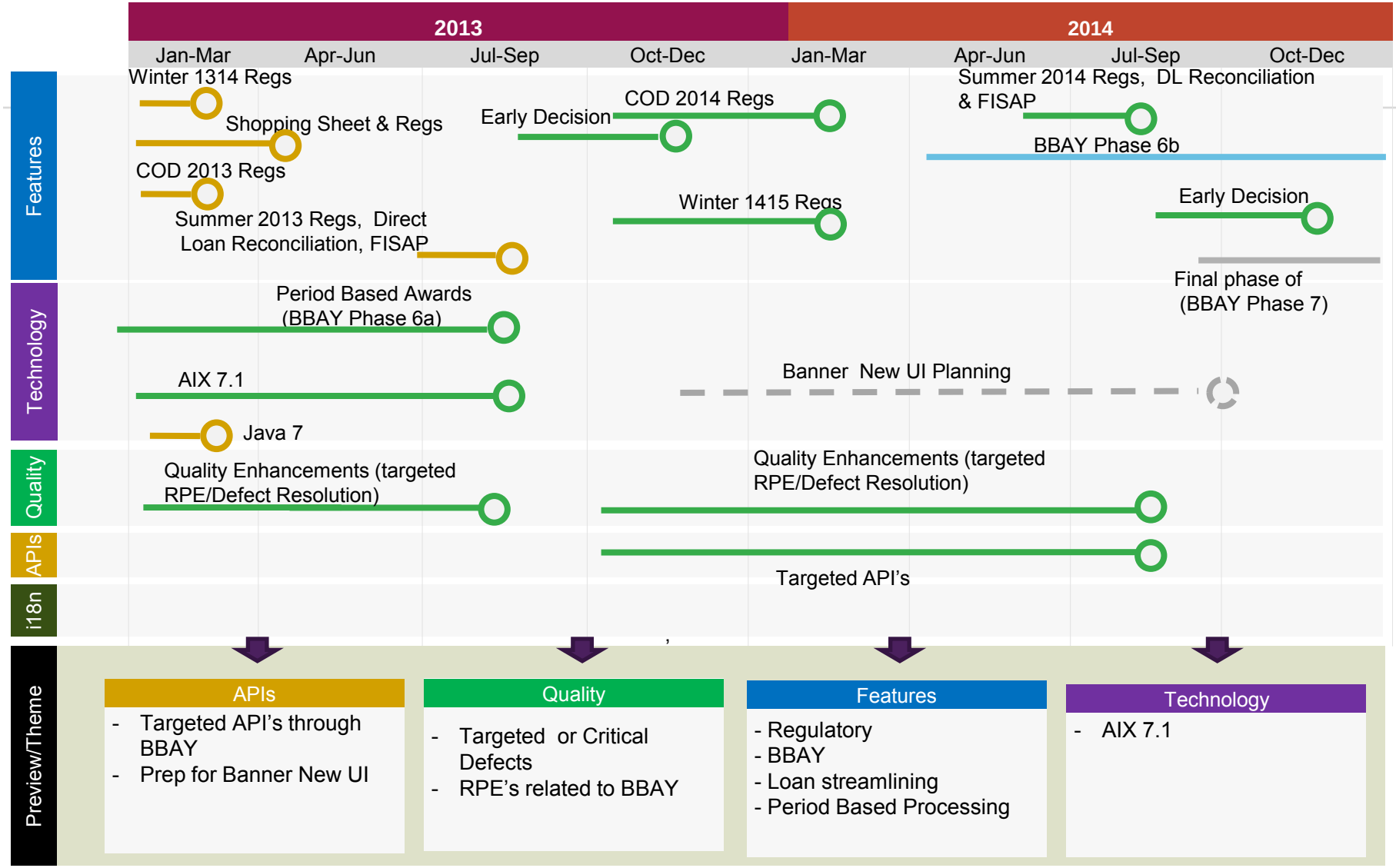
Confidence Level Definitions

We use the term **confidence level** to describe the likelihood that the items on the roadmap will be delivered at the dates shown on the timeline. There are many factors that impact our ability to predict delivery including but not limited to:

- **Customer priorities** – Our releases are driven by customer feedback and prioritization. Sometimes the priorities change due to any number of external factors. At any time, we may change the priorities in any given future release to better reflect our customers' interests.
- **Quality Targets** – Each of our product releases undergoes a stringent quality assurance process prior to release. Should a particular capability not meet our quality targets, we may choose to defer that specific capability to a future release or not complete the development of that capability at all.
- **Design Constraints** – In response to customer feedback, we attempt to provide visibility beyond the next product release. In doing so, we share capabilities that reflect customer requests but have not gone through the technical design phase. In some cases, the technical design phase will reveal a larger level of effort and dependencies that make the original timeframe infeasible. Further, the design phase could reveal that the capability is not technically feasible at all or not cost effective resulting in abandonment of effort.
- **Budget Cycles** – For roadmaps that might include visibility beyond the current Ellucian fiscal year budget, all items are subject to financial progress against goals and the availability of funds for that particular project in future budget cycles.
- **Engineering Forecasting Accuracy** – All roadmap items are subject to some level of forecasting accuracy imprecision resulting in certain functionality pushing out to later releases on a roadmap timeline.

The further out the release date, the higher the likelihood that one or more of these factors will impact the accuracy of our roadmaps. That is why we clearly indicate less than 100% confidence for our next release even though it may scheduled to be released in the short-term, and why we use decreasing confidence levels for items that are further out on the roadmap.

Banner Financial Aid Roadmap



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Banner Financial Aid Roadmap Highlights

Highlight	Value
Borrower Based Award Year (BBAY)	▪ Provides ability for institutions to process aid based on BBAY ▪ Period based processing of tracking, budgeting and awarding provides foundation for BBAY
Regulatory Updates	▪ Timely release of software ensures compliance of US federal regulations ▪ Ensures no interruption in institutions ability to maintain federal aid income
Technical Currency	▪ Ensures all constituents are able to access information through the browser of their choice ▪ Ensures the institution stays current on updated versions of key technology components across the Banner XE solution
APIs	▪ Provide for targeted APIs as we develop additional functionality ▪ Allows for consolidation and consistency of code and a lower Total Cost of Ownership

Feature Details
Banner Financial Aid

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Regulatory Updates

Customer Value

- Enable compliance with federal requirements in order to maintain ability to offer federal financial aid.
- Timely release ensures financial aid can used as a competitive tool for recruiting and retaining students

Features

Feature Description
COD
Winter
Summer
Early Decision
FISAP and DL reconciliation for reporting
New regulations as released by the US Department of Education

Awarding and Disbursement by Period

Customer Value

Second to last phase of period based functionality.

Features

Feature Description

•Ability to award on a period basis (e.g. Award Summer independently from Fall/Spring, Cancel awards on period basis, Batch posting by period, etc)

Borrower Based Award Year (BBAY)

Customer Value

Final phase of period based functionality

Features

Feature Description

BBAY and Period based processing

Technical Currency

Customer Value

Ensure interoperability with the rest of the Banner XE solution.

Technology

Feature Description

- Updates for:
  - AIX
  - Java 7
  - Oracle 12g
  - Browser support