PERFORMANCE MANAGEMENT IN HIGHER EDUCATION

The need for more effective planning and greater financial discipline in higher education is more critical than ever. Market forces, enrollment pressures, uncertainty in public funding, and strategic investment requirements are forcing a business model shift that is challenging the operational, strategic, and capital/credit positions of universities and colleges.

As a top advisor to management teams for more than 30 years, Kaufman Hall provides consulting services and its industry-leading Axiom Software to help higher education leaders balance growth with fiscal responsibilities. Such balance ensures sustained success in a rapidly changing business environment.

Experienced Team

Our experts leverage proven best practices to help institutions optimize financial and operational performance. Our team comprises senior-level professionals with deep higher education expertise, including many who have held executive positions at leading universities.

Modern Cloud Technology

We're helping leaders transform operational budgets, data analyses, and performance reporting with a modern, cloud-based software platform. Powered by Microsoft Azure, our Axiom Software features robust data integration and security and has been adopted by more than 200,000 users. Our solutions provide multiple end-user interface options, including spreadsheet and browser-based experiences, to accommodate various user types and experience levels.

Unparalleled Service

We have repeatedly earned high ratings from Gartner for customer satisfaction with Axiom Software, in addition to placing on the BPM Partners shortlist for nine categories.

Ellucian Integration

As part of our commitment to helping leaders and financial professionals at colleges and universities gain new insights and improve their financial planning capabilities, we are proud to partner with Ellucian. Through our integration with Ellucian's general ledger, human resources, and student information systems, Kaufman Hall's Axiom Software enables institutions to integrate critical expense, revenue, and other financial data to inform operational budgeting and long-range planning.

360-Degree View of Finance Data

By leveraging consistent and repeatable integration to Ellucian data sources, institutions can ensure budgets are grounded in a firm understanding of the current state. This data transparency not only reduces budget cycle time but also builds trust in the budget formulation process.

Expedite Informed Financial Decisions

Align budget data from Axiom Software alongside data from Ellucian to accelerate data-driven financial decisions that improve short-term and long-term financial performance.

Turn Insight into Action

Drill through detailed reports, including transactional data, to determine root causes to drive corrective action.

Our team has proven experience integrating Axiom with Banner/Colleague at several of our clients' institutions. Our experienced higher education consultants work with source tables to integrate detailed transactional data and chart-of-accounts metadata. Familiarity with Ellucian's chart-of-accounts structure and common HR data elements ensures quick and efficient data integration.

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Performance Management Software

Kaufman Hall's Axiom Higher Education Suite provides sophisticated, industry-specific software that supports institutional planning and reporting on a single, integrated platform. Colleges and universities of every size are empowered by our intuitive end-user interface, flexible data model, and rich modeling capabilities. Axiom Software solutions help maximize performance with the benefit of best-practice methodologies and tools that have proven successful in higher education institutions across the United States and internationally.

Strategic Financial Planning – Axiom Software strategic financial planning solutions enable the development of multi-year and long-range financial plans that are fully integrated with operational budgets and forecasts for ongoing monitoring and performance improvement. Our solutions include long-range planning, capital planning and tracking, and tuition planning.

Reporting and Analytics – Our Axiom Software reporting and analytics solutions support a breadth of reporting needs, from departmental variance analyses to board packages and everything in between. These solutions enhance collaboration through the generation of executive dashboards as well as financial and ad hoc reporting.

Budgeting and Forecasting – Axiom Software provides improved budgeting and forecasting accuracy by serving as a single version of the truth. Finance professionals no longer have to wade through data silos or aggregate spreadsheets that provide different results. Key budgeting and forecasting Axiom Software solutions include budgeting, position planning, grants planning, and costing and allocations.

Together, we can help you tackle the challenges and opportunities that lie ahead for higher education. To learn more about how we can assist your university, visit us at kaufmanhall.com/highereducation or call 847.441.8780.

AXIOM HIGHER EDUCATION SUITE

Strategic Financial Planning

- Long-Range Planning
- Capital Planning

Align financial plans with strategic goals, manage capital initiatives, and communicate key financial metrics and ratios to leadership.

Reporting and Analytics

- Executive Dashboards
- Financial Reporting
- Ad Hoc Reporting

Provide visibility and insight into key metrics through management reports, dashboards, and ad hoc analysis.

Budgeting and Forecasting

- Tuition Planning
- Grants Planning
- Costing and Allocations

Engage academic and administrative leaders in budget formulation to align resources and manage financial performance.

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